# REALTOR.ca®



\$429,000

### Address not available

MLS® Number: X6033045



## **Listing Description**

A Fully Carefree Single-Tenant Commercial Building Is Located At A Busy Intersection In A Beautiful Small Town That Is A 2-Hour Drive East Of Toronto. The Current Tenant Is An Aaa Retail Business That Operates Successfully, And The Current Lease Runs Until May 31, 2024, With 3 X 3-Year Renewal Options. Based On The Base Rent, The Net Cap Rate Is 6%, And The Future Potential Value Of This Commercial Property Is High. It Is Located In The Busiest Location, Adjacent To Home Hardware And Lcbo, Where All The Locals Pass By. It Is A Suitable Investment Property With Low Capital Investment, Stable Rental Income, And Can Even Accommodate Semi-Retiring Investors.\*\*\*\* EXTRAS \*\*\*\*\* Buyer Must Be Discreet Not To Talk To The Tenant & Employees Of The Business. This Is For The Sale Of The Building, Not Including The Business Which Belongs To The Tenant. (31514213)

## **Property Summary**

Property Type Square Footage Land Size

Business 1600 sqft Bldg=25 x 65 FT

Annual Property Time on REALTOR.ca

\$3,552.04 22 days

## **Building Bathrooms** Total 0 **Building Features Square Footage** 1600 sqft Heating & Cooling Cooling Fully air conditioned **Utilities** Water Municipal water **Exterior Features Exterior Building** Size 1600 sqft

Data provided by: <u>Toronto Regional Real Estate Board</u> 1400 Don Mills Road, Toronto, Ontario M3B 3N1

### **DANNY YOON**

**Broker** 

**\** 905-305-1600



### HOMELIFE LANDMARK REALTY INC.

#### **Brokerage**

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