

QUINTE WEST WATER - OPERATING		2022 Budget	2023 Budget	Variance %
WATER OPERATING REVENUE				
	Total Water Revenue-Residential	\$ (4,764,000)	\$ (5,177,000)	8.67%
	Total Water Revenue-Comm/Ind	\$ (4,137,000)	\$ (4,224,000)	2.10%
	Total Other Water Revenue	\$ (228,500)	\$ (315,000)	37.86%
	TOTAL WATER OPERATING REVENUE	\$ (9,129,500)	\$ (9,716,000)	6.42%
WATER OPERATING EXPENDITURES				
Water Administration				
	Total Water Administration	\$ 3,031,475	\$ 2,954,650	-2.53%
EOWA (Waterworks Assoc)				
	Net Expenditure	\$ -	\$ -	0.00%
Source Water Protection				
	Net Expenditure	\$ 20,000	\$ 20,000	0.00%
18 Pelham Street				
	Net Expenditure	\$ -	\$ -	0.00%
Water Treatment Plants				
	SUBTOTAL OF WATER TREATMENT PLANTS	\$ 3,281,700	\$ 3,639,000	10.89%
Water Distribution				
	Total Water Distribution	\$ 2,436,800	\$ 2,483,650	1.92%
Water Meter Service				
	Total Water Meter Service	\$ 306,050	\$ 336,100	9.82%
Batawa Low Lift Station				
	Total Batawa Low Lift Station	\$ 17,500	\$ 17,500	0.00%
Bayside Solar				
	Total Bayside Solar	\$ -	\$ 1,800	0.00%
	TOTAL WATER OPERATING EXPENDITURES	\$ 9,093,525	\$ 9,452,700	3.95%
	LESS DEPRECIATION	\$ (1,750,000)	\$ (1,750,000)	0.00%
	NET WATER OPERATING EXPENDITURES	\$ 7,343,525	\$ 7,702,700	4.89%
	Total Transfer to Capital	\$ 1,785,975	\$ 2,013,300	12.73%
	NET QUINTE WEST WATER - OPERATING	\$ -	\$ -	0.00%
Operating				
	User Fees	\$ (8,954,000)	\$ (9,454,000)	5.58%
	Other Revenue	\$ (394,500)	\$ (398,100)	0.91%
	Transfer from Reserves	\$ -	\$ (76,500)	0.00%
	Total Revenue	\$ (9,348,500)	\$ (9,928,600)	6.21%
	Salaries & Benefits	\$ 2,104,925	\$ 2,479,500	17.80%
	Materials & Supplies	\$ 1,682,700	\$ 1,783,000	5.96%
	Contract Service/Fees	\$ 1,923,500	\$ 1,939,400	0.83%
	Other Expenses	\$ 217,400	\$ 237,700	9.34%
	Debt Principal & Interest	\$ 1,534,000	\$ 1,377,500	-10.20%
	Transfer to Reserves	\$ 100,000	\$ 98,200	-1.80%
	Transfer to Capital	\$ 1,785,975	\$ 2,013,300	12.73%
	Transfer to Other Funds	\$ -	\$ -	0.00%
	DEPRECIATION	\$ 1,750,000	\$ 1,750,000	0.00%
	Total Expenditures	\$ 11,098,500	\$ 11,678,600	5.23%
	LESS DEPRECIATION	\$ (1,750,000)	\$ (1,750,000)	0.00%
	Net Expenditures	\$ -	\$ -	