

City of Quinte West
Annual Treasurer's Statement of Reserve Funds

Description	Services to which the Development Charge Relates												Total
	Roads & Related	Water	Wastewater	Administration	Fire Protection	Police	Transit	Ambulance	Social Housing	Waste Diversion Services	Parks	Library	
Opening Balance, January 1, 2021	\$ 3,235,383.23	\$ 1,169,306.49	\$ 731,231.14	\$ 74,007.52	\$ 19.80	\$ 54,108.92	\$ -	\$ -	\$ -	\$ -	\$ 1,140,079.81	\$ 13,061.59	\$ 6,417,198.50
Plus:													
Development Charge Collections	\$ 716,390.45	\$ 131,929.49	\$ 917,382.91	\$ 9,927.81	\$ 35,846.55	\$ 98,013.70	\$ 11,348.61	\$ 35,127.33	\$ 5,898.23	\$ 15,612.92	\$ 59,494.80	\$ 29,275.65	\$ 2,066,248.45
Industrial Exemptions	\$ 143,531.56	\$ 19,133.48	\$ 128,368.95	\$ 2,073.25	\$ 7,618.17	\$ 20,764.18	\$ 2,426.75	\$ 7,441.17			\$ 2,426.75	\$ 1,112.74	\$ 334,897.00
Accrued Interest	\$ 28,912.59	\$ 9,520.31	\$ 12,061.85	\$ 614.10	\$ 262.41	\$ 1,112.98	\$ 83.03	\$ 257.00	\$ 43.15	\$ 114.23	\$ 8,776.52	\$ 309.75	\$ 62,067.92
Repayment of Monies Borrowed from Fund and Associated Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 888,834.60	\$ 160,583.28	\$ 1,057,813.71	\$ 12,615.16	\$ 43,727.13	\$ 119,890.86	\$ 13,858.39	\$ 42,825.50	\$ 5,941.38	\$ 15,727.15	\$ 70,698.07	\$ 30,698.14	\$ 2,463,213.37
Less:													
Amount Transferred to Capital (or Other) Funds*	\$ -	\$ 1,045,253.00	\$ 53,034.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 98,312.00	\$ 30,000.00	\$ 1,226,599.00
Loan Repayments**	\$ -	\$ -	\$ 396,887.06	\$ -	\$ -	\$ 66,748.78	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 463,635.84
Amounts Loaned to Other D.C. Service Category for Interim Financing	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Credits													\$ -
Sub-Total	\$ -	\$ 1,045,253.00	\$ 449,921.06	\$ -	\$ -	\$ 66,748.78	\$ -	\$ -	\$ -	\$ -	\$ 98,312.00	\$ 30,000.00	\$ 1,690,234.84
Closing Balance, December 31, 2021	\$ 4,124,217.83	\$ 284,636.77	\$ 1,339,123.79	\$ 86,622.68	\$ 43,746.93	\$ 107,251.00	\$ 13,858.39	\$ 42,825.50	\$ 5,941.38	\$ 15,727.15	\$ 1,112,465.88	\$ 13,759.73	\$ 7,190,177.03

*See Attachment 1 for details

**Loan repayments include the principle and interest on \$4.8million Police Station (2021-2041) and \$11.84million River Crossing/Sewer Forcemain (2021-2051)

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.