

**City of Quinte West
Annual Treasurer's Statement of Reserve Funds**

Description	Services to which the Development Charge Relates												Total
	Roads & Related	Water	Wastewater	Administration	Fire Protection	Police	Transit	Ambulance	Social Housing	Waste Diversion Services	Parks	Library	
Opening Balance, January 1, 2020	\$ 3,033,070.77	\$ 919,846.32	\$ (255,294.50)	\$ 109,134.10	\$ (269,519.92)	\$ 59,184.87	\$ -	\$ -	\$ -	\$ -	\$ 1,025,710.23	\$ 34,127.83	\$ 4,656,259.70
Plus:													
Development Charge Collections	\$ 618,456.54	\$ 146,912.56	\$ 790,214.82	\$ 5,861.75	\$ 103,364.88	\$ 45,817.31	\$ -	\$ -	\$ -	\$ -	\$ 138,933.96	\$ 28,365.53	\$ 1,877,927.35
Unfunded Industrial Exemptions and Phase-in Loss***	\$ 156,127.00	\$ 92,848.00	\$ 415,259.00	\$ 1,534.00	\$ 27,062.00	\$ 12,052.00							\$ 704,882.00
Accrued Interest	\$ 33,201.88	\$ 9,699.61	\$ 4,863.82	\$ 1,045.61	\$ (1,510.78)	\$ 954.74	\$ -	\$ -	\$ -	\$ -	\$ 10,589.65	\$ 568.23	\$ 59,412.76
Repayment of Monies Borrowed from Fund and Associated Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 807,785.42	\$ 249,460.17	\$ 1,210,337.64	\$ 8,441.36	\$ 128,916.10	\$ 58,824.05	\$ -	\$ -	\$ -	\$ -	\$ 149,523.61	\$ 28,933.76	\$ 2,642,222.11
Less:													
Amount Transferred to Capital (or Other) Funds*	\$ 166,797.34	\$ -	\$ 223,812.00	\$ 43,567.94	\$ 230,772.00	\$ 63,900.00	\$ -	\$ 67,280.00	\$ -	\$ -	\$ 35,154.03	\$ 50,000.00	\$ 881,283.31
Loan Repayments**	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amounts Loaned to Other D.C. Service Category for Interim Financing	\$ 438,675.62		\$ -	\$ -	\$ (371,395.62)	\$ -	\$ -	\$ (67,280.00)	\$ -	\$ -	\$ -	\$ -	\$ -
Credits													\$ -
Sub-Total	\$ 605,472.96	\$ -	\$ 223,812.00	\$ 43,567.94	\$ (140,623.62)	\$ 63,900.00	\$ -	\$ -	\$ -	\$ -	\$ 35,154.03	\$ 50,000.00	\$ 881,283.31
Closing Balance, December 31, 2020	\$ 3,235,383.23	\$ 1,169,306.49	\$ 731,231.14	\$ 74,007.52	\$ 19.80	\$ 54,108.92	\$ -	\$ -	\$ -	\$ -	\$ 1,140,079.81	\$ 13,061.59	\$ 6,417,198.50

*See Attachment 1 for details

**Loan repayments include the principle and interest on \$4.8million Police Station (2021-2041) and \$11.84million River Crossing/Sewer Forcemain (2021-2051)

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.

***Industrial Exemptions from 2016-2020