

**Figure 1**  
**City of Quinte West**  
**Annual Treasurer's Statement of Reserve Funds**

Description	Services to which the Development Charge Relates												Total
	Non-Discounted Services									Discounted Services			
	Roads & Related	Water	Wastewater	Telephone Road Wastewater	West End Wastewater	West End Front Ending	Administration	Fire Protection	Police	Outdoor Recreation	Indoor Recreation	Library	
Opening Balance, January 1, 2019	\$ 2,183,130.97	\$ 726,686.04	\$ (940,095.11)	\$ 19,282.69	\$ 11,976.41	\$ 105,097.70	\$ 103,690.97	\$ (397,761.18)	\$ (971.33)	\$ 745,102.05	\$ 83,016.32	\$ 46,050.88	\$ 2,685,206.41
<b>Plus:</b>													
Development Charge Collections	\$ 796,512.86	\$ 176,957.37	\$ 689,297.57		\$ 8,364.00	\$ 8,036.00	\$ 7,234.17	\$ 132,988.80	\$ 59,113.67	\$ 179,524.17	\$ -	\$ 36,595.05	\$ 2,094,623.66
Accrued Interest	\$ 53,426.94	\$ 16,202.91	\$ (4,496.96)	\$ 345.75	\$ 364.72	\$ 2,028.56	\$ 1,988.96	\$ (4,747.54)	\$ 1,042.53	\$ 16,579.15	\$ 1,488.54	\$ 1,481.90	\$ 85,705.46
Repayment of Monies Borrowed from Fund and Associated Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 849,939.80	\$ 193,160.28	\$ 684,800.61	\$ 345.75	\$ 8,728.72	\$ 10,064.56	\$ 9,223.13	\$ 128,241.26	\$ 60,156.20	\$ 196,103.32	\$ 1,488.54	\$ 38,076.95	\$ 2,180,329.12
<b>Less:</b>													
Amount Transferred to Capital (or Other) Funds <sup>1</sup>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,780.00	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	\$ 53,780.00
Amounts Refunded	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amounts Loaned to Other D.C. Service Category for Interim Financing	\$ 524,814.42		\$ (255,294.50)	\$ -	\$ -	\$ -	\$ -	\$ (269,519.92)	\$ -	\$ -	\$ -	\$ -	\$ (0.00)
Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 524,814.42	\$ -	\$ (255,294.50)	\$ -	\$ -	\$ -	\$ 3,780.00	\$ (269,519.92)	\$ -	\$ -	\$ -	\$ 50,000.00	\$ 53,780.00
Closing Balance, December 31, 2019	\$ 2,508,256.35	\$ 919,846.32	\$ -	\$ 19,628.44	\$ 20,705.13	\$ 115,162.26	\$ 109,134.10	\$ -	\$ 59,184.87	\$ 941,205.37	\$ 84,504.86	\$ 34,127.83	\$ 4,811,755.53

<sup>1</sup> See Attachment 1 for details

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.