

Figure 1
City of Quinte West
Annual Treasurer's Statement of Reserve Funds

Description	Services to which the Development Charge Relates												Total
	Non-Discounted Services							Discounted Services					
	Roads & Related	Water	Wastewater	Telephone Road Wastewater	West End Wastewater	West End Front Ending	Administration	Fire Protection	Police	Outdoor Recreation	Indoor Recreation	Library	
Opening Balance, January 1, 2018	\$ 1,556,354.66	\$ 597,015.48	\$ (1,331,599.98)	\$ 19,005.13	\$ 8,132.02	\$ 100,056.89	\$ 96,591.19	\$ 284,657.28	\$ 171,791.04	\$ 675,500.30	\$ 81,821.35	\$ 42,387.33	\$ 2,301,712.69
Plus:													
Development Charge Collections	\$ 595,351.57	\$ 119,210.39	\$ 405,036.92		\$ 3,672.00	\$ 3,528.00	\$ 5,607.22	\$ 99,471.51	\$ 44,084.86	\$ 135,157.45	\$ -	\$ 27,640.82	\$ 1,438,760.74
Accrued Interest	\$ 31,424.74	\$ 10,460.17	\$ (13,532.05)	\$ 277.56	\$ 172.39	\$ 1,512.81	\$ 1,492.56	\$ 5,610.03	\$ 3,152.77	\$ 11,839.30	\$ 1,194.97	\$ 1,022.73	\$ 54,627.98
Repayment of Monies Borrowed from Fund and Associated Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 626,776.31	\$ 129,670.56	\$ 391,504.87	\$ 277.56	\$ 3,844.39	\$ 5,040.81	\$ 7,099.78	\$ 105,081.54	\$ 47,237.63	\$ 146,996.75	\$ 1,194.97	\$ 28,663.55	\$ 1,493,388.72
Less:													
Amount Transferred to Capital (or Other) Funds ¹	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 787,500.00	\$ 220,000.00	\$ 77,395.00	\$ -	\$ 25,000.00	\$ 1,109,895.00
Amounts Refunded	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amounts Loaned to Other D.C. Service Category for Interim Financing	\$ 1,338,827.62		\$ (940,095.11)	\$ -	\$ -	\$ -	\$ -	\$ (397,761.18)	\$ (971.33)	\$ -	\$ -	\$ -	\$ 0.00
Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 1,338,827.62	\$ -	\$ (940,095.11)	\$ -	\$ -	\$ -	\$ -	\$ 389,738.82	\$ 219,028.67	\$ 77,395.00	\$ -	\$ 25,000.00	\$ 1,109,895.00
Closing Balance, December 31, 2018	\$ 844,303.35	\$ 726,686.04	\$ -	\$ 19,282.69	\$ 11,976.41	\$ 105,097.70	\$ 103,690.97	\$ -	\$ -	\$ 745,102.05	\$ 83,016.32	\$ 46,050.88	\$ 2,685,206.41

¹ See Attachment 1 for details

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.