

Figure 1
City of Quinte West
Annual Treasurer's Statement of Reserve Funds

Description	Services to which the Development Charge Relates												Total
	Non-Discounted Services									Discounted Services			
	Roads & Related	Water	Wastewater	Telephone Road Wastewater	West End Wastewater	West End Front Ending	Administration	Fire Protection	Police	Outdoor Recreation	Indoor Recreation	Library	
Opening Balance, January 1, 2016	\$ 818,490.31	\$ 315,928.24	\$ 1,367,400.65	\$ 18,694.93	\$ 33,038.11	\$ 75,352.20	\$ 81,622.12	\$ 39,805.60	\$ 62,302.11	\$ 407,420.42	\$ 80,485.89	\$ 27,872.48	\$ 3,328,413.06
<u>Plus:</u>													
Development Charge Collections	\$ 769,600.22	\$ 148,677.69	\$ 806,782.69		\$ 16,014.00	\$ 15,386.00	\$ 7,110.89	\$ 128,630.33	\$ 57,187.59	\$ 164,581.58		\$ 33,559.25	\$ 2,147,530.24
Accrued Interest	\$ 11,655.32	\$ 3,409.84	\$ 15,956.77	\$ 137.21	\$ 360.00	\$ 665.95	\$ 651.23	\$ 1,236.19	\$ 876.96	\$ 4,198.04	\$ 590.70	\$ 450.86	\$ 40,189.07
Repayment of Monies Borrowed from Fund and Associated Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ 781,255.54	\$ 152,087.53	\$ 822,739.46	\$ 137.21	\$ 16,374.00	\$ 16,051.95	\$ 7,762.12	\$ 129,866.52	\$ 58,064.55	\$ 168,779.62	\$ 590.70	\$ 34,010.11	\$ 2,187,719.31
<u>Less:</u>													
Amount Transferred to Capital (or Other) Funds ¹	\$ -	\$ -	\$ -	\$ -	\$ 49,412.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00	\$ 74,412.11
Amounts Refunded	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amounts Loaned to Other D.C. Service Category for Interim Financing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ 49,412.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00	\$ 74,412.11
Closing Balance, December 31, 2016	\$ 1,599,745.85	\$ 468,015.77	\$ 2,190,140.11	\$ 18,832.14	\$ -	\$ 91,404.15	\$ 89,384.24	\$ 169,672.12	\$ 120,366.66	\$ 576,200.04	\$ 81,076.59	\$ 36,882.59	\$ 5,441,720.26

¹ See Attachment 1 for details

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.